

OAK LODGE WATER SERVICES

RESOLUTION NO. 2020-07

A RESOLUTION AUTHORIZING THE TRANSFER OF APPROPRIATED FUNDS WITHIN THE 2019-20 FISCAL YEAR BUDGET.

WHEREAS, the Oak Lodge Water Services District (“District”) Board of Directors (“Board”) on May 21, 2019 approved Resolution 19-03 adopting the District’s 2019-20 Fiscal Year Budget and appropriating funds; and

WHEREAS, the budget and appropriations were based on the best available information at the time of adoption, and have from time to time been revised as actual revenues and expenses become known and more information becomes available; and

WHEREAS, as the 2019-20 Fiscal Year comes to a close there is a need to transfer certain appropriations from within the Administrative Services Fund to match revised expenditure requirements; and

WHEREAS, the aggregate amount of transfers from the general operating contingency within the Fund is less than 15% of the total appropriations of the Fund; and

WHEREAS, ORS 294.463 allows the governing body of a municipal corporation to transfer appropriations within a fund under such circumstances when authorized by ordinance or resolution; and

WHEREAS, by this Resolution the Board wishes to make the necessary transfers of appropriations within the 2019-20 Fiscal Year Budget.


NOW, THEREFORE, BE IT RESOLVED BY THE OAK LODGE WATER SERVICES BOARD OF DIRECTORS:

Section 1. The Board hereby authorizes the following transfers of appropriations within the Administrative Services Fund and adjusts the Adopted Budget for the 2019-20 Fiscal Year as follows:

	<u>Amount</u>
Administrative Services Fund	
Reduce Contingency	(\$180,000)
Increase Administration and Finance Division appropriations	
Emergency Rate Relief Program	115,000
Increase Human Resources Division appropriations	
Flood insurance costs	65,000
Decrease Technical Services Division appropriations	(120,000)
Increase Administration and Finance Division appropriations	
Contractual services related to Financial Consultant	120,000

INTRODUCED AND ADOPTED THIS 16th DAY OF JUNE 2020.

OAK LODGE WATER SERVICES DISTRICT

By 
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Kevin Williams, President

By 
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Paul Gornick, Secretary/Vice President