

BEFORE THE BOARD OF DIRECTORS  
OF  
OAK LODGE WATER SERVICES DISTRICT

In the Matter of Closing the Clackamas  
Federal Credit Union account  
XXXXXX7861

RESOLUTION NO. 18-11

THIS MATTER came before the Board of Directors of Oak Lodge Water Services District, a sanitary and water district organized under Oregon Revised Statutes (ORS) Chapter 450 and Chapter 264, regarding closing the Clackamas Federal Credit Union Account.

WHEREAS, the District has funds in Clackamas Federal Credit Union from the former Oak Lodge Water District.

WHEREAS, the Clackamas Federal Credit Union account was set up for the District to self-manage the employee's flex spending account.

WHEREAS, the District has opted to have an outside company manage the employee's flex spending account beginning July 1, 2018 therefore the Clackamas Federal Credit Union account is no longer needed.

WHEREAS, Clackamas Federal Credit Union requires a resolution by the Board of Directors to close the account.

*Be it Resolved,* that the Board of Directors of Oak Lodge Water Services District hereby authorize Kelly Stacey, the Finance Director, to close the account at Clackamas Federal Credit Union.

*Be it Further Resolved,* that the money from Clackamas Federal Credit Union be promptly deposited into the District's Wells Fargo checking account.

ADOPTED this 16<sup>th</sup> day of October 2018.

OAK LODGE WATER SERVICES  
DISTRICT

By:   
Nancy Gibson, Board President

By:   
Susan Keil, Secretary